



HOCHIMINH STOCK EXCHANGE

16 Vo Van Kiet St., Dist.1, Hochiminh City, Vietnam

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HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF TRUONG THANH DEVELOPMENT AND CONSTRUCTION INVESTMENT JOINT STOCK COMPANY



On 18th September 2020, Hochiminh Stock Exchange (HOSE) held a ceremony to celebrate the listing of Truong Thanh Development and Construction Investment Joint Stock Company (Stock code: TTA). There were 135 million shares listed on the stock exchange worth VND 1,350 billion. The reference price on the first trading day was VND 18,000 per share with a price range of +/- 20%.

Truong Thanh Development and Construction Investment Joint Stock Company (Truong Thanh Group) was established on 5th September 2008 with an initial charter capital of VND 50 billion. Throughout many years of development, its current charter capital is VND 1,350 billion. The core business of the company is electricity production and distribution, which accounts for 95-99% of its total annual revenue. The company's power generation plants include Ngoi Hut 2 hydropower plant, Ngoi Hut 2A hydropower plant, Pa Hu hydropower plant, Bau Ngu Lake solar power plant, and Ho Nui Mot 1 solar power plant.

In the recent years, renewable energy (clean energy) has become a trending energy industry and it has been creating more opportunities for new technologies and new businesses all over the world; and Vietnam is no exception. The Government of Vietnam has formulated some relevant policies to boost investments and implementations of more new renewable energy projects, such as tax exemption on import of certain materials, fee reduction from land usage and lease, price on renewable energy adjustable



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according to the currency fluctuations, and so on. Seeing this energy revolution, Truong Thanh Group is one of the few private companies in the Vietnamese energy sector to take its initiatives to develop diverse sources of electricity from clean energy.

Congratulating TTA on its first trading session, a representative of HOSE leaders shared that listing on the Stock Exchange would offer many advantages for the company, including easy access to the capital as well as brand and reputation enhancement. As a market operator, HOSE always supports and assists all its listed companies in fulfilling their obligations, especially those in information disclosure, and keeping updated with regulations and policies related to the stock market as well as international standards of good corporate governance and sustainable development.

A representative of the company, Mr. Nguyen Duy Hung, Vice Chairman cum General Director of Truong Thanh Group, said that listing on the Hochiminh Stock Exchange was a special event for Truong Thanh Group as this strengthened its transparency and reputation. He believed that this would bring many more opportunities for cooperation as well as more capital flows to the company to develop further strategic projects which in turn contributing to the socio-economic development of the country.

According to the financial statements of the company's prospectus in 2018 and 2019, the total net revenue of the company was above VND 270.5 billion and 269.4 billion, respectively; its profit after tax was VND 92.3 billion and 75.4 billion, respectively. By the end of the first six months of 2020, the net revenue of the company was over VND 169.6 billion and its profit after tax was nearly VND 42.2 billion.

About Hochiminh Stock Exchange

HOSE is one of the operators of Vietnam's stock market. As of 31st August 2020, there were 381 shares, 3 closed-fund certificates, 6 ETF fund certificates, 90 covered warrant codes and 43 corporate bonds listed on HOSE. HOSE's market capitalization reached VND 3.12 quadrillion, accounting for 94% of the total national market capitalization and approximately 43.20% of the 2019 estimated GDP (nominal GDP at current prices after re-calculation). HOSE always supports and assists its members and listed companies to facilitate a transparent and sustainable stock market towards the global good practices.

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